

To Better Meet The Needs of  
Companies, Enable Your  
Residents to Better Achieve  
The American Dream

# Skilled Labor Forecast 2010 – 2020

- Occupations requiring secondary education are projected to grow by 21.7% (source 2012 Bureau of Labor Statistics).
- Occupations requiring apprenticeships are projected to grow the fastest (22.5%; source 2012 Bureau of Labor Statistics).
- More than half of projected job openings will come from the need to replace workers who retire or otherwise permanently leave an occupation (source 2012 Bureau of Labor Statistics).
- For the first time in American history, the number of younger workers entering the labor market will not replace those who are leaving (source NC Office of State Personnel Presentation).
- Every day 10,000 Baby Boomers turn 55 years old (source NC Office of State Personnel Presentation).
- For every two experienced workers leaving the workforce, one will enter (source NC Office of State Personnel Presentation).

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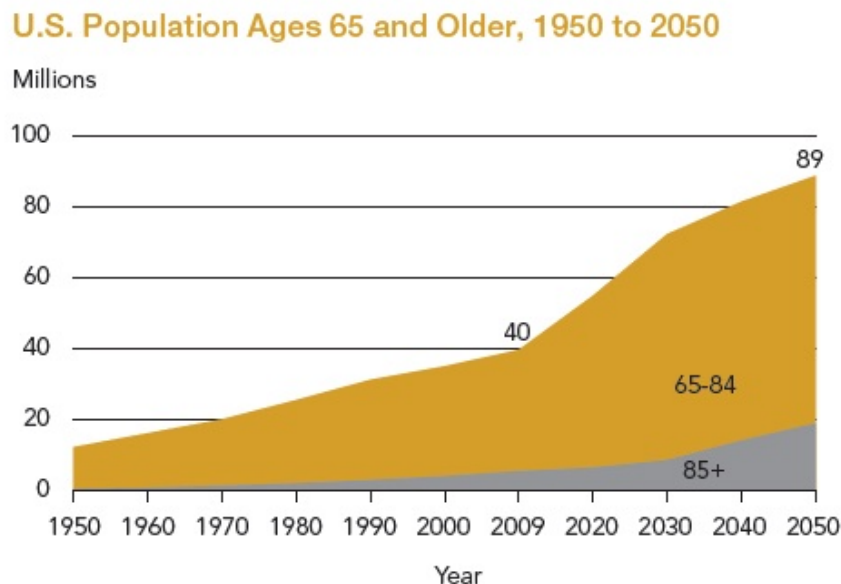
- By 2030, the gap will grow to 35 million (source NC Office of State Personnel Presentation).
- 70 - 80 million baby boomers will eventually retire (source NC Office of State Personnel Presentation).
- Not only will there be fewer available workers, but new workers are not bringing with them the skills or education necessary to perform jobs being vacated by the retirement boom (source NC Office of State Personnel Presentation).
- Today, 85% of jobs require education beyond high school, compared to 61% in 1991 (source NC Office of State Personnel Presentation).
- Baby-boom dependent industries that need to replace boomers who retire could face the most intense competition (source CRS Report for Congress).

# Finding Skilled Labor For Current Jobs Will Certainly Be A Key Driver For Companies In your Community

Indra Nooyi, CEO Pepsico

“Today’s marketplace is incredibly competitive in every industry around the globe. The difference between success and failure is talent, period.”

# But, Job Creation Will Not Be **THE** Driver For A Lot Of Your Residents



Source: PRB analysis of data from U.S. Census Bureau.

## Enabling Them To Achieve Their American Dream Will Be

# Consider Two Key Objectives

1. Support Employers by Better Matching Local Labor Skills and Current/Anticipated Job Openings
2. Better Enable Residents To Achieve Their American Dream